# RESOLUTION OF [FULL LEGAL NAME OF LIMITED PARTNERSHIP]

**AFFORDABLE HOUSING & SUSTAINABLE COMMUNITIES PROGRAM**

## RESOLUTION NO.:

**[Name of Project as it appears in the Application]**

 WHEREAS, the California Department of Housing and Community Development ("Department") And The Strategic Growth Council (“SGC”) have issued an Affordable Housing and Sustainable Communities (“AHSC” or “AHSC Program”) Notice of Funding Availability, dated[Date] [and amended on <<Date>>] (“AHSC Program NOFA”).

 WHEREAS, **[Full Legal Name of Limited Partnership],** a [California/ other state] limited partnership (“Borrower”), is authorized as active and in good standing to do business in the State of California, and it is in the Borrower’s best interests to participate in the AHSC Program as the ultimate borrower of the AHSC Program loan funds.

WHEREAS, the Department and SGC have made a conditional commitment of AHSC Program funds to assist [Full Name of Project as Set Forth in the Application and the Caption Above] (the “Project”), and such commitment was made pursuant to that certain conditional award letter, dated [Date] (the “Award Letter”).

WHEREAS, pursuant to that Award Letter, the Department and SGC made the following conditional award of AHSC Program funds to the awardees identified thereon as follows:

| AHSC Program Award Component | Amount Awarded |
| --- | --- |
| AHSC Program Loan Award | [Amount of AHSC Program Loan Award] |
| AHSC Program Grant Award  | [Amount of AHSC Program Grant Award] |
| Total: | [Total Amount] |

WHEREAS, in connection with such Project, the Borrower has either received, or been assigned, an award of AHSC Program loan funds in the total amount of [Total Amount of AHSC Program Loan Award] (the “AHSC Program Loan Award”).

 NOW, THEREFORE, IT IS RESOLVED, that the Borrower is hereby authorized and directed to act on its own behalf in connection with the AHSC Program Loan Award.

 RESOLVED FURTHER: Borrower is hereby authorized and directed to accept and incur an obligation for the AHSC Program Loan Award. That in connection with the total amount of the AHSC Program Loan Award, the Borrower is authorized and directed to enter into, execute, and deliver one or more STD 213, Standard Agreement(s), and any and all other documents required or deemed necessary or appropriate to secure the AHSC Program Loan Award from the Department and to participate in the AHSC Program, and all amendments thereto (collectively, the “AHSC Program Loan Award Documents”).

 RESOLVED FURTHER: Borrower acknowledges and agrees that it shall be subject to the terms and conditions specified in the STD 213, Standard Agreement(s), and that the AHSC NOFA, as well as the corresponding and relevant application (the “Application”), and Project Report will be incorporated by reference therein and made a part thereof. Borrower also acknowledges and agrees that any and all activities, expenditures, information, and timelines represented and described in the Application are enforceable through the relevant STD 213, Standard Agreement(s). Borrower also acknowledges and agrees that AHSC Program Loan Award funds are to be expended only on the eligible uses and activities identified in the relevant STD 213, Standard Agreement(s).

 RESOLVED FURTHER: That [**Full Legal Name of GP**], the [Administrative/Managing/Sole] General Partner of the Borrower, is hereby authorized to execute the AHSC Program Loan Award Documents on behalf of the Borrower.

DATED: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**BORROWER:**

**[Name of Ultimate Borrower]**, a California limited partnership

By: [Full Legal Name], a California [limited liability company/ nonprofit public

 benefit corporation]

Its: [Administrative/Managing/Sole] General Partner

 By: [Signature Block]

**NOTICE AND INSTRUCTIONS**

1. **Notice.** The Department is providing this template Authorizing Resolution as informational guidance only. This template is intended to address those situations where the AHSC Program award of funds includes both grant and loan components, and a limited partnership is participating in the Project solely as an Ultimate Borrower of AHSC Program funds pursuant to California Code of Regulations, title 25, section 8313.2. This language and the table may require modification and customization in order to accurately reflect your entity and/or your entity’s participation in the AHSC Program. Accordingly, the Department encourages each entity to consult with professional legal counsel during the development of its own formal, legally binding statement that it is authorized to participate in the AHSC Program Loan. Please note, however, that any limitations or conditions on the authority of the signatory or signatories to execute the AHSC Program Loan Award Documents may result in the Department rejecting the Authorizing Resolution.

1. **Accuracy, Verification.** The Department will verify that this Authorizing Resolution comports with the entity’s organizational documents. The entity must timely notify the Department, in writing, of any factors that limit its ability to provide an Authorizing Resolution which is materially consistent with this template.

1. **Authorized Signatory or Signatories.** If the language of the Authorizing Resolution is altered to name specific individuals as signatories, the entity may authorize multiple signatories, so long as there is clarifying language as to whether the signatories are authorized to execute the AHSC Program Loan Award Documents individually or collectively.